

DEMOGRAPHIA

Value of Household Residences, Stocks & Mutual Funds 1925-2008

| ANNUAL DATA | OWNED HOUSES | | STOCK & MUTUAL FUNDS | | TOTAL | |
|-------------|------------------|----------|----------------------|----------|------------------|----------|
| | Value (Billions) | Downturn | Value (Billions) | Downturn | Value (Billions) | Downturn |
| 1925 | \$91 | | | | | |
| 1926 | \$96 | | | | | |
| 1927 | \$97 | | | | | |
| 1928 | \$102 | | | | | |
| 1929 | \$108 | | | | | |
| 1930 | \$105 | -2.8% | | | | |
| 1931 | \$97 | -10.2% | | | | |
| 1932 | \$80 | -25.9% | | | | |
| 1933 | \$79 | -26.9% | | | | |
| 1934 | \$85 | | | | | |
| 1935 | \$81 | -4.7% | | | | |
| 1936 | \$85 | | | | | |
| 1937 | \$94 | | | | | |
| 1938 | \$97 | | | | | |
| 1939 | \$99 | | | | | |
| 1940 | \$104 | | | | | |
| 1941 | \$114 | | | | | |
| 1942 | \$119 | | | | | |
| 1943 | \$122 | | | | | |
| 1944 | \$131 | | | | | |
| 1945 | \$137 | | | | | |
| 1946 | \$153 | | | | | |
| 1947 | \$188 | | | | | |
| 1948 | \$214 | | | | | |
| 1949 | \$212 | -0.9% | | | | |
| 1950 | \$234 | | | | | |
| 1951 | \$258 | | | | | |

| QUARTERLY DATA | OWNED HOUSES | | STOCK & MUTUAL FUNDS | | TOTAL | |
|----------------|------------------|----------|----------------------|----------|------------------|----------|
| | Value (Billions) | Downturn | Value (Billions) | Downturn | Value (Billions) | Downturn |
| 1952.01 | \$273 | | \$158 | | \$431 | |
| 1952.02 | \$284 | | \$165 | | \$449 | |
| 1952.03 | \$285 | | \$165 | | \$450 | |
| 1952.04 | \$295 | | \$155 | -6.2% | \$450 | 0.0% |
| 1953.01 | \$300 | | \$152 | -8.1% | \$452 | |
| 1953.02 | \$307 | | \$142 | -14.1% | \$449 | -0.8% |
| 1953.03 | \$316 | | \$137 | -16.9% | \$454 | |
| 1953.04 | \$315 | -0.4% | \$150 | | \$465 | |
| 1954.01 | \$317 | | \$162 | | \$479 | |
| 1954.02 | \$321 | | \$179 | | \$500 | |
| 1954.03 | \$330 | | \$200 | | \$530 | |
| 1954.04 | \$338 | | \$205 | | \$543 | |
| 1955.01 | \$342 | | \$212 | | \$554 | |
| 1955.02 | \$351 | | \$236 | | \$587 | |
| 1955.03 | \$361 | | \$252 | | \$612 | |
| 1955.04 | \$367 | | \$256 | | \$623 | |
| 1956.01 | \$375 | | \$275 | | \$651 | |

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|---------|-------|-------|-------|--------|---------|--------|
| 1956.02 | \$384 | | \$266 | -3.4% | \$650 | -0.2% |
| 1956.03 | \$390 | | \$261 | -5.3% | \$651 | |
| 1956.04 | \$394 | | \$280 | | \$674 | |
| 1957.01 | \$401 | | \$266 | -5.1% | \$667 | -1.1% |
| 1957.02 | \$408 | | \$285 | | \$693 | |
| 1957.03 | \$415 | | \$257 | -9.8% | \$672 | -3.1% |
| 1957.04 | \$417 | | \$253 | -11.1% | \$670 | |
| 1958.01 | \$414 | -0.6% | \$270 | | \$685 | |
| 1958.02 | \$420 | | \$287 | | \$707 | |
| 1958.03 | \$429 | | \$320 | | \$749 | |
| 1958.04 | \$438 | | \$336 | | \$774 | |
| 1959.01 | \$438 | -0.1% | \$344 | | \$782 | |
| 1959.02 | \$448 | | \$358 | | \$806 | |
| 1959.03 | \$456 | | \$352 | -1.6% | \$809 | |
| 1959.04 | \$464 | | \$373 | | \$837 | |
| 1960.01 | \$476 | | \$351 | -6.0% | \$826 | -1.3% |
| 1960.02 | \$480 | | \$359 | | \$839 | |
| 1960.03 | \$486 | | \$332 | -7.5% | \$818 | -2.5% |
| 1960.04 | \$487 | | \$377 | | \$864 | |
| 1961.01 | \$484 | -0.5% | \$422 | | \$907 | |
| 1961.02 | \$494 | | \$422 | | \$916 | |
| 1961.03 | \$503 | | \$434 | | \$937 | |
| 1961.04 | \$511 | | \$466 | | \$977 | |
| 1962.01 | \$518 | | \$456 | -2.2% | \$974 | -0.3% |
| 1962.02 | \$522 | | \$348 | -25.3% | \$870 | -10.9% |
| 1962.03 | \$526 | | \$367 | | \$893 | |
| 1962.04 | \$533 | | \$452 | | \$985 | |
| 1963.01 | \$540 | | \$478 | | \$1,017 | |
| 1963.02 | \$540 | | \$501 | | \$1,041 | |
| 1963.03 | \$549 | | \$522 | | \$1,071 | |
| 1963.04 | \$553 | | \$495 | -5.1% | \$1,048 | -2.1% |
| 1964.01 | \$554 | | \$526 | | \$1,080 | |
| 1964.02 | \$565 | | \$542 | | \$1,107 | |
| 1964.03 | \$570 | | \$561 | | \$1,131 | |
| 1964.04 | \$580 | | \$573 | | \$1,152 | |
| 1965.01 | \$585 | | \$588 | | \$1,173 | |
| 1965.02 | \$589 | | \$564 | -4.0% | \$1,153 | -1.7% |
| 1965.03 | \$594 | | \$613 | | \$1,207 | |
| 1965.04 | \$606 | | \$651 | | \$1,256 | |
| 1966.01 | \$604 | -0.2% | \$632 | -2.9% | \$1,236 | -1.6% |
| 1966.02 | \$631 | | \$606 | | \$1,236 | |
| 1966.03 | \$631 | | \$544 | | \$1,175 | -4.9% |
| 1966.04 | \$649 | | \$582 | | \$1,231 | |
| 1967.01 | \$652 | | \$656 | | \$1,307 | |
| 1967.02 | \$659 | | \$662 | | \$1,322 | |
| 1967.03 | \$669 | | \$702 | | \$1,371 | |
| 1967.04 | \$686 | | \$725 | | \$1,411 | |
| 1968.01 | \$706 | | \$673 | -7.1% | \$1,380 | -2.2% |
| 1968.02 | \$722 | | \$765 | | \$1,486 | |
| 1968.03 | \$733 | | \$776 | | \$1,509 | |
| 1968.04 | \$768 | | \$865 | | \$1,633 | |
| 1969.01 | \$790 | | \$819 | -5.3% | \$1,609 | -1.5% |
| 1969.02 | \$804 | | \$780 | -9.8% | \$1,584 | -3.0% |
| 1969.03 | \$813 | | \$759 | -12.2% | \$1,572 | -3.7% |
| 1969.04 | \$832 | | \$713 | -17.6% | \$1,545 | -5.4% |
| 1970.01 | \$834 | | \$690 | -20.2% | \$1,524 | -6.7% |
| 1970.02 | \$861 | | \$547 | -36.8% | \$1,408 | -13.8% |

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|---------|---------|-------|---------|--------|---------|--------|
| 1970.03 | \$859 | -0.3% | \$636 | | \$1,495 | |
| 1970.04 | \$874 | | \$695 | | \$1,569 | |
| 1971.01 | \$896 | | \$763 | | \$1,660 | |
| 1971.02 | \$918 | | \$759 | -0.5% | \$1,677 | |
| 1971.03 | \$938 | | \$743 | -2.6% | \$1,682 | |
| 1971.04 | \$957 | | \$797 | | \$1,754 | |
| 1972.01 | \$995 | | \$841 | | \$1,836 | |
| 1972.02 | \$1,012 | | \$836 | -0.6% | \$1,848 | |
| 1972.03 | \$1,047 | | \$855 | | \$1,902 | |
| 1972.04 | \$1,099 | | \$978 | | \$2,076 | |
| 1973.01 | \$1,125 | | \$904 | -7.6% | \$2,029 | -2.3% |
| 1973.02 | \$1,165 | | \$832 | -14.9% | \$1,997 | -3.8% |
| 1973.03 | \$1,217 | | \$883 | | \$2,099 | |
| 1973.04 | \$1,251 | | \$738 | -16.4% | \$1,989 | -5.3% |
| 1974.01 | \$1,235 | -1.3% | \$706 | -20.0% | \$1,941 | -7.6% |
| 1974.02 | \$1,225 | | \$629 | -28.7% | \$1,854 | -11.7% |
| 1974.03 | \$1,229 | | \$470 | -46.8% | \$1,699 | -19.1% |
| 1974.04 | \$1,261 | | \$477 | | \$1,738 | |
| 1975.01 | \$1,321 | | \$585 | | \$1,906 | |
| 1975.02 | \$1,376 | | \$668 | | \$2,044 | |
| 1975.03 | \$1,375 | -0.1% | \$582 | -12.9% | \$1,956 | -4.3% |
| 1975.04 | \$1,414 | | \$623 | | \$2,037 | |
| 1976.01 | \$1,444 | | \$721 | | \$2,165 | |
| 1976.02 | \$1,510 | | \$739 | | \$2,249 | |
| 1976.03 | \$1,542 | | \$748 | | \$2,290 | |
| 1976.04 | \$1,590 | | \$773 | | \$2,363 | |
| 1977.01 | \$1,650 | | \$712 | -7.9% | \$2,362 | 0.0% |
| 1977.02 | \$1,741 | | \$733 | | \$2,474 | |
| 1977.03 | \$1,809 | | \$702 | -4.2% | \$2,512 | |
| 1977.04 | \$1,887 | | \$672 | -8.4% | \$2,558 | |
| 1978.01 | \$1,953 | | \$633 | -13.7% | \$2,586 | |
| 1978.02 | \$2,048 | | \$673 | | \$2,721 | |
| 1978.03 | \$2,129 | | \$716 | | \$2,845 | |
| 1978.04 | \$2,211 | | \$681 | -4.8% | \$2,892 | |
| 1979.01 | \$2,325 | | \$721 | | \$3,046 | |
| 1979.02 | \$2,438 | | \$735 | | \$3,174 | |
| 1979.03 | \$2,527 | | \$781 | | \$3,308 | |
| 1979.04 | \$2,603 | | \$813 | | \$3,416 | |
| 1980.01 | \$2,709 | | \$745 | -8.3% | \$3,455 | |
| 1980.02 | \$2,785 | | \$852 | | \$3,637 | |
| 1980.03 | \$2,898 | | \$959 | | \$3,857 | |
| 1980.04 | \$2,943 | | \$1,062 | | \$4,006 | |
| 1981.01 | \$2,977 | | \$1,067 | | \$4,044 | |
| 1981.02 | \$3,145 | | \$1,046 | -2.0% | \$4,191 | |
| 1981.03 | \$3,243 | | \$886 | -17.0% | \$4,129 | -1.5% |
| 1981.04 | \$3,293 | | \$958 | | \$4,251 | |
| 1982.01 | \$3,380 | | \$825 | -13.9% | \$4,205 | -1.1% |
| 1982.02 | \$3,403 | | \$795 | -17.0% | \$4,198 | -1.2% |
| 1982.03 | \$3,410 | | \$852 | | \$4,262 | |
| 1982.04 | \$3,447 | | \$1,031 | | \$4,479 | |
| 1983.01 | \$3,493 | | \$1,135 | | \$4,627 | |
| 1983.02 | \$3,532 | | \$1,272 | | \$4,804 | |
| 1983.03 | \$3,570 | | \$1,241 | -2.4% | \$4,812 | |
| 1983.04 | \$3,603 | | \$1,187 | -6.7% | \$4,789 | -0.5% |
| 1984.01 | \$3,766 | | \$1,124 | -11.6% | \$4,890 | |
| 1984.02 | \$3,887 | | \$1,060 | -16.7% | \$4,947 | |
| 1984.03 | \$4,003 | | \$1,121 | | \$5,124 | |

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|---------|---------|-------|---------|--------|----------|-------|
| 1984.04 | \$4,110 | | \$1,126 | | \$5,236 | |
| 1985.01 | \$4,220 | | \$1,203 | | \$5,423 | |
| 1985.02 | \$4,362 | | \$1,290 | | \$5,651 | |
| 1985.03 | \$4,513 | | \$1,227 | -4.8% | \$5,740 | |
| 1985.04 | \$4,658 | | \$1,443 | | \$6,102 | |
| 1986.01 | \$4,748 | | \$1,662 | | \$6,410 | |
| 1986.02 | \$4,866 | | \$1,761 | | \$6,627 | |
| 1986.03 | \$4,980 | | \$1,656 | -6.0% | \$6,636 | |
| 1986.04 | \$5,088 | | \$1,873 | | \$6,961 | |
| 1987.01 | \$5,197 | | \$2,219 | | \$7,416 | |
| 1987.02 | \$5,316 | | \$2,226 | | \$7,542 | |
| 1987.03 | \$5,427 | | \$2,313 | | \$7,740 | |
| 1987.04 | \$5,502 | | \$1,887 | -18.4% | \$7,390 | -4.5% |
| 1988.01 | \$5,605 | | \$2,010 | | \$7,615 | |
| 1988.02 | \$5,765 | | \$2,087 | | \$7,851 | |
| 1988.03 | \$5,876 | | \$2,093 | | \$7,969 | |
| 1988.04 | \$5,978 | | \$2,196 | | \$8,174 | |
| 1989.01 | \$6,073 | | \$2,279 | | \$8,352 | |
| 1989.02 | \$6,195 | | \$2,405 | | \$8,600 | |
| 1989.03 | \$6,380 | | \$2,584 | | \$8,964 | |
| 1989.04 | \$6,474 | | \$2,661 | | \$9,135 | |
| 1990.01 | \$6,518 | | \$2,528 | -5.0% | \$9,046 | -1.0% |
| 1990.02 | \$6,541 | | \$2,628 | | \$9,169 | |
| 1990.03 | \$6,583 | | \$2,228 | -15.2% | \$8,810 | -3.9% |
| 1990.04 | \$6,580 | 0.0% | \$2,473 | | \$9,053 | |
| 1991.01 | \$6,677 | | \$2,813 | | \$9,490 | |
| 1991.02 | \$6,697 | | \$2,801 | -0.4% | \$9,498 | |
| 1991.03 | \$6,723 | | \$2,986 | | \$9,710 | |
| 1991.04 | \$6,784 | | \$3,404 | | \$10,188 | |
| 1992.01 | \$6,929 | | \$3,367 | -1.1% | \$10,296 | |
| 1992.02 | \$6,956 | | \$3,364 | -1.2% | \$10,320 | |
| 1992.03 | \$7,037 | | \$3,492 | | \$10,530 | |
| 1992.04 | \$7,117 | | \$3,894 | | \$11,010 | |
| 1993.01 | \$7,089 | -0.4% | \$4,039 | | \$11,127 | |
| 1993.02 | \$7,183 | | \$4,118 | | \$11,301 | |
| 1993.03 | \$7,277 | | \$4,325 | | \$11,602 | |
| 1993.04 | \$7,373 | | \$4,535 | | \$11,908 | |
| 1994.01 | \$7,398 | | \$4,391 | -3.2% | \$11,789 | -1.0% |
| 1994.02 | \$7,487 | | \$4,338 | -4.3% | \$11,825 | |
| 1994.03 | \$7,573 | | \$4,438 | | \$12,011 | |
| 1994.04 | \$7,640 | | \$4,391 | -1.1% | \$12,030 | |
| 1995.01 | \$7,739 | | \$4,662 | | \$12,401 | |
| 1995.02 | \$7,819 | | \$4,965 | | \$12,784 | |
| 1995.03 | \$7,914 | | \$5,320 | | \$13,234 | |
| 1995.04 | \$7,984 | | \$5,687 | | \$13,671 | |
| 1996.01 | \$8,096 | | \$5,968 | | \$14,064 | |
| 1996.02 | \$8,186 | | \$6,208 | | \$14,394 | |
| 1996.03 | \$8,281 | | \$6,263 | | \$14,544 | |
| 1996.04 | \$8,363 | | \$6,274 | | \$14,637 | |
| 1997.01 | \$8,447 | | \$6,326 | | \$14,773 | |
| 1997.02 | \$8,555 | | \$7,367 | | \$15,922 | |
| 1997.03 | \$8,661 | | \$8,012 | | \$16,673 | |
| 1997.04 | \$8,775 | | \$8,093 | | \$16,868 | |
| 1998.01 | \$8,937 | | \$9,145 | | \$18,081 | |
| 1998.02 | \$9,130 | | \$9,400 | | \$18,530 | |
| 1998.03 | \$9,336 | | \$8,279 | -11.9% | \$17,615 | -4.9% |
| 1998.04 | \$9,554 | | \$9,863 | | \$19,417 | |

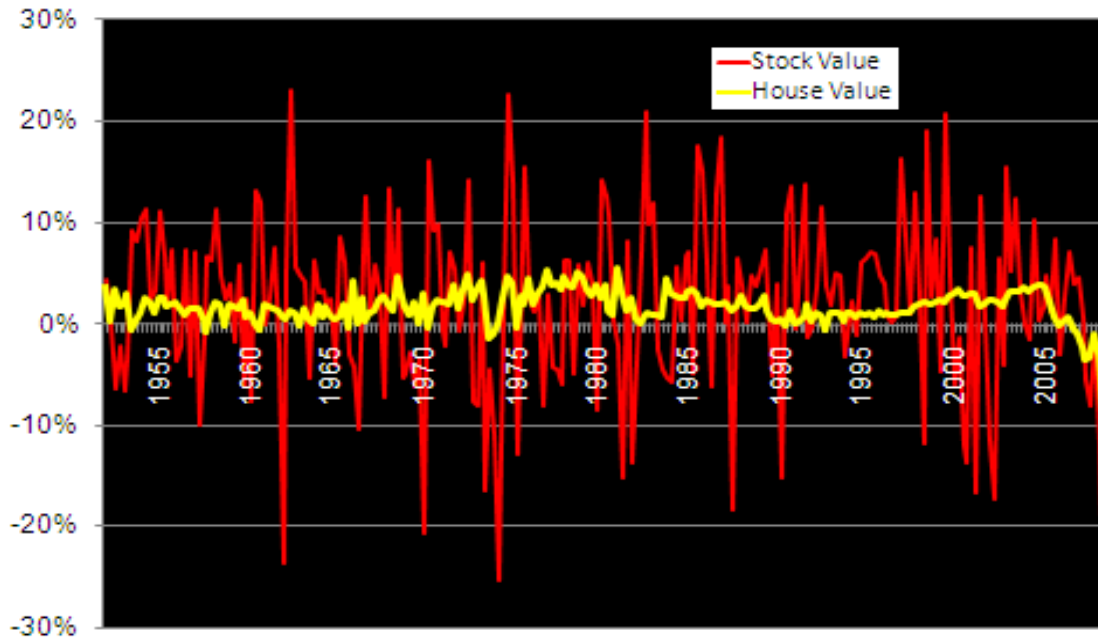
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|--------------------|----------|--------|----------|--------|----------|--------|
| 1999.01 | \$9,746 | | \$10,133 | | \$19,879 | |
| 1999.02 | \$9,971 | | \$10,982 | | \$20,954 | |
| 1999.03 | \$10,214 | | \$10,482 | -4.6% | \$20,696 | -1.2% |
| 1999.04 | \$10,443 | | \$12,665 | | \$23,108 | |
| 2000.01 | \$10,759 | | \$13,251 | | \$24,011 | |
| 2000.02 | \$11,103 | | \$12,492 | -5.7% | \$23,595 | -1.7% |
| 2000.03 | \$11,491 | | \$12,334 | -6.9% | \$23,824 | |
| 2000.04 | \$11,837 | | \$10,852 | -18.1% | \$22,689 | -4.8% |
| 2001.01 | \$12,184 | | \$9,359 | -29.4% | \$21,543 | -5.0% |
| 2001.02 | \$12,560 | | \$10,064 | | \$22,624 | |
| 2001.03 | \$12,954 | | \$8,377 | -16.8% | \$21,331 | -5.7% |
| 2001.04 | \$13,200 | | \$9,444 | | \$22,644 | |
| 2002.01 | \$13,487 | | \$9,496 | | \$22,983 | |
| 2002.02 | \$13,820 | | \$8,392 | -11.6% | \$22,212 | -3.4% |
| 2002.03 | \$14,168 | | \$6,931 | -27.0% | \$21,098 | -5.0% |
| 2002.04 | \$14,502 | | \$7,380 | | \$21,881 | |
| 2003.01 | \$14,777 | | \$7,086 | -4.0% | \$21,863 | -0.1% |
| 2003.02 | \$15,139 | | \$8,184 | | \$23,322 | |
| 2003.03 | \$15,635 | | \$8,621 | | \$24,255 | |
| 2003.04 | \$16,174 | | \$9,692 | | \$25,866 | |
| 2004.01 | \$16,706 | | \$10,026 | | \$26,732 | |
| 2004.02 | \$17,351 | | \$10,029 | | \$27,380 | |
| 2004.03 | \$17,936 | | \$9,886 | -1.4% | \$27,822 | |
| 2004.04 | \$18,617 | | \$10,913 | | \$29,530 | |
| 2005.01 | \$19,377 | | \$10,958 | | \$30,336 | |
| 2005.02 | \$20,141 | | \$11,152 | | \$31,292 | |
| 2005.03 | \$20,885 | | \$11,684 | | \$32,569 | |
| 2005.04 | \$21,368 | | \$11,846 | | \$33,214 | |
| 2006.01 | \$21,566 | | \$12,843 | | \$34,409 | |
| 2006.02 | \$21,580 | | \$12,461 | -3.0% | \$34,041 | -1.1% |
| 2006.03 | \$21,690 | | \$12,812 | | \$34,502 | |
| 2006.04 | \$21,891 | | \$13,740 | | \$35,631 | |
| 2007.01 | \$21,831 | -0.3% | \$14,305 | | \$36,137 | |
| 2007.02 | \$21,629 | -1.2% | \$14,971 | | \$36,600 | |
| 2007.03 | \$21,186 | -3.2% | \$15,075 | | \$36,262 | -0.9% |
| 2007.04 | \$20,488 | -6.4% | \$14,273 | -5.3% | \$34,760 | -5.0% |
| 2008.01 | \$19,821 | -9.5% | \$13,134 | -12.9% | \$32,955 | -10.0% |
| 2008.02 | \$19,658 | -10.2% | \$13,000 | -13.8% | \$32,657 | -10.8% |
| 2008.03 | \$19,101 | -12.7% | \$11,459 | -24.0% | \$30,559 | -16.5% |
| 2008.04 (Estimate) | \$17,416 | -20.4% | \$8,243 | -45.3% | \$25,658 | -29.9% |

Household Wealth from Peak -\$4,475 -\$6,832 -\$10,942

Notes below

Household Asset Values: 1952-2008

HOUSES, STOCKS & MUTUAL FUNDS: QUARTERLY CHANGE



Notes: 1952 and later data from Federal Reserve Board "Flow of Funds" except last quarter, which is estimated by Demographia using National Association of Realtors and World Federation of Exchanges data
1925-1951 data from *Historical Statistics of the United States: Colonial Times to 1790*.

www.demographia.com/db-ff/pdf