

Value of Household Residences, Stocks & Mutual Funds 1925-2008

	OWNED HO	OWNED HOUSES		STOCK & MUTUAL FUNDS		TOTAL		
ANNUAL DATA	Value (Billions)	Downturn	Value (Billions)	Downturn	Value (Billions)	Downturn		
1925	\$91							
1926	\$96							
1927	\$97							
1928	\$102							
1929	\$108							
1930	\$105	-2.8%						
1931	\$97	-10.2%						
1932	\$80	-25.9%						
1933	\$79	-26.9%						
1934	\$85							
1935	\$81	-4.7%						
1936	\$85							
1937	\$94							
1938	\$97							
1939	\$99							
1940	\$104							
1941	\$114							
1942	\$119							
1943	\$122							
1944	\$131							
1945	\$137							
1946	\$153							
1947	\$188							
1948	\$214							
1949	\$212	-0.9%						
1950	\$234							
1951	\$258							
ΟΙΙΔΡΤΕΡΙ Υ ΠΔΤΔ	OWNED HO	HICEC	STOCK & MIITH	VI ELINIDO	ΤΟΤΔΙ			

OWNED HOUSES		STOCK & MUTUAL FUNDS		TOTAL	
Value (Billions)	Downturn	Value (Billions)	Downturn	Value (Billions)	Downturn
\$273		\$158		\$431	
\$284		\$165		\$449	
\$285		\$165		\$450	
\$295		\$155	-6.2%	\$450	0.0%
\$300		\$152	-8.1%	\$452	
\$307		\$142	-14.1%	\$449	-0.8%
\$316		\$137	-16.9%	\$454	
\$315	-0.4%	\$150		\$465	
\$317		\$162		\$479	
\$321		\$179		\$500	
		\$200			
\$338					
\$342		\$212		\$554	
\$351		\$236		\$587	
\$361		\$252			
\$367		\$256		\$623	
\$375		\$275		\$651	
	Value (Billions) \$273 \$284 \$285 \$295 \$300 \$307 \$316 \$315 \$317 \$321 \$330 \$338 \$342 \$351 \$361 \$361	Value (Billions) Downturn \$273 \$284 \$285 \$295 \$300 \$307 \$316 \$315 -0.4% \$317 \$321 \$330 \$338 \$342 \$351 \$361 \$367	Value (Billions) Downturn Value (Billions) \$273 \$158 \$284 \$165 \$285 \$165 \$295 \$155 \$300 \$152 \$307 \$142 \$316 \$137 \$315 -0.4% \$150 \$317 \$162 \$321 \$179 \$330 \$200 \$338 \$205 \$342 \$212 \$351 \$236 \$361 \$252 \$367 \$256	Value (Billions) Downturn Value (Billions) Downturn \$273 \$158 \$284 \$165 \$285 \$165 \$295 \$155 \$300 \$152 \$307 \$142 \$316 \$137 \$315 -0.4% \$317 \$162 \$321 \$179 \$330 \$200 \$338 \$205 \$342 \$212 \$351 \$236 \$361 \$252 \$367 \$256	Value (Billions) Downturn Value (Billions) Downturn Value (Billions) \$273 \$158 \$431 \$284 \$165 \$449 \$285 \$165 \$450 \$295 \$155 -6.2% \$450 \$300 \$152 -8.1% \$452 \$307 \$142 -14.1% \$449 \$316 \$137 -16.9% \$454 \$317 \$162 \$479 \$321 \$179 \$500 \$330 \$200 \$530 \$338 \$205 \$543 \$342 \$212 \$554 \$351 \$236 \$587 \$361 \$252 \$612 \$367 \$256 \$623

1956.02								
1956.03	1956.02	\$384		\$266	-3.4%	\$650	-0.2%	
1950.04 \$394 \$280 \$467 1.1% 1957.02 \$408 \$286 \$518 \$467 1.1% 1957.02 \$408 \$285 \$403 \$417 \$255 \$257 \$988 \$473 \$417 \$157.04 \$417 \$253 \$-11.1% \$460 \$197.04 \$417 \$253 \$-11.1% \$460 \$1980.01 \$414 \$-0.6% \$270 \$3665 \$1980.03 \$429 \$320 \$7.74 \$1980.03 \$429 \$320 \$7.74 \$1980.03 \$429 \$320 \$7.74 \$1980.03 \$429 \$320 \$7.74 \$1980.03 \$438 \$-0.1% \$334 \$336 \$774 \$1980.01 \$438 \$-0.1% \$334 \$336 \$774 \$1980.01 \$438 \$-0.1% \$334 \$336 \$774 \$1990.02 \$448 \$358 \$806 \$1990.03 \$456 \$352 \$1.6% \$809 \$1990.04 \$464 \$372 \$1837 \$1990.02 \$448 \$351 \$-6.0% \$4326 \$1.3% \$1990.03 \$466 \$332 \$-7.5% \$8818 \$2.5% \$1990.03 \$460 \$348 \$0.5% \$422 \$190.04 \$448 \$1990.04 \$448 \$1990.04 \$448 \$1990.04 \$448 \$1990.04 \$448 \$1990.04 \$448 \$1990.04 \$448 \$1990.04 \$448 \$1990.04 \$448 \$1990.04 \$448 \$1990.04 \$448 \$1990.04 \$448 \$1990.04 \$448 \$1990.04 \$448 \$1990.04 \$448 \$1990.04 \$448 \$1990.04 \$448 \$1990.04 \$448 \$1990.04 \$448 \$1990.04 \$449 \$1990.04 \$1990.0								
1957.01 \$401 \$266								
1957.02					-5.1%		-1.1%	
1957.03								
1957.04					-9.8%		-3.1%	
1958.01							0.1.70	
1958.02			-0.6%		11.170			
1958.03			0.070					
1958.04								
1959 01 \$438 -0.1% \$344 \$782 1959 02 \$448 \$358 \$806 1959 03 \$456 \$352 -1.6% \$809 1959 04 \$464 \$373 \$837 1960 01 \$476 \$351 6.0% \$826 -1.3% 1960 02 \$480 \$359 \$839 -1.3% 1960 03 \$486 \$332 -7.5% \$818 -2.5% 1960 04 \$487 \$377 \$864 1961 01 \$884 -0.5% \$422 \$907 \$916 9916 9916 9916 9916 9916 9916 9916 9916 9916 9916 9916 9917 9916 9916 9916 9916 9916 9916 9918 9916 9918 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>								
1959.02			-∩ 1%					
1959 03			-0.170					
1999.04					1.6%			
1960.01					-1.070			
1960 02					6.0%		1 20/	
1960.03					-0.076		-1.370	
1960.04					7 50/		2 50/	
1961.01					-7.370		-2.370	
1961.02			0.50/					
1961.03			-0.5%					
1961.04								
1962.01								
1962.02					2.20/		0.20/	
1962.03								
1962.04					-25.3%		-10.9%	
1963.01								
1963.02								
1963.03								
1963.04 \$553 \$495 -5.1% \$1,048 -2.1% 1964.01 \$554 \$526 \$1,080 1964.02 \$665 \$542 \$1,107 1964.03 \$570 \$561 \$1,131 1964.04 \$580 \$573 \$1,152 1965.01 \$585 \$588 \$1,173 1965.02 \$589 \$564 -4.0% \$1,153 -1.7% 1965.03 \$594 \$613 \$1,207 \$165.04 \$606 \$651 \$1,256 \$1,256 1966.01 \$604 -0.2% \$632 -2.9% \$1,236 -1.6% \$1,660 \$1,236 -1.6% \$1,660 \$1,236 -1.6% \$1,660 \$1,236 -1.6% \$1,236 -1.6% \$1,660 \$1,236 -1.6% \$1,660 \$1,236 -1.6% \$1,660 \$1,236 \$1,236 -1.6% \$1,236 \$1,236 \$1,676 \$1,307 \$1,660 \$1,236 \$1,236 \$1,676 \$1,660 \$1,236 \$1,577								
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1964.02					-5.1%		-2.1%	
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1966.01 \$604 -0.2% \$632 -2.9% \$1,236 -1.6% 1966.02 \$631 \$606 \$1,236 -1.6% 1966.03 \$631 \$544 \$1,175 -4.9% 1966.04 \$649 \$582 \$1,231 -4.9% 1967.01 \$652 \$656 \$1,307 -1.6% \$1,307 -1.6% -1.5% -1.5% -1.5% -1.5% -1.6% -1.5% -1.6% -1.5% -1.6% -	1965.03	\$594		\$613		\$1,207		
1966.02 \$631 \$606 \$1,236 1966.03 \$631 \$544 \$1,175 -4.9% 1966.04 \$649 \$582 \$1,231 1967.01 \$652 \$656 \$1,307 1967.02 \$659 \$662 \$1,322 1967.03 \$669 \$702 \$1,371 1967.04 \$686 \$725 \$1,411 1968.01 \$706 \$673 -7.1% \$1,380 -2.2% 1968.02 \$722 \$765 \$1,486 1968.03 \$733 \$776 \$1,509 1968.04 \$768 \$865 \$1,633 1969.01 \$790 \$819 -5.3% \$1,609 -1.5% 1969.02 \$804 \$780 -9.8% \$1,584 -3.0% 1969.03 \$813 \$759 -12.2% \$1,545 -5.4%	1965.04	\$606		\$651		\$1,256		
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1969.02 \$804 \$780 -9.8% \$1,584 -3.0% 1969.03 \$813 \$759 -12.2% \$1,572 -3.7% 1969.04 \$832 \$713 -17.6% \$1,545 -5.4%					-5 3%		-1 5%	
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1969.04 \$832 \$713 -17.6% \$1,545 -5.4%								
17/1/11 30.54 30.94 30.94 -7U.7% 3.1.5/4 -0.1%								
1970.02 \$861 \$547 -36.8% \$1,408 -13.8%	1970.02	108¢		\$54 <i>1</i>	-ა0.8%	\$1,408	-13.8%	

1970.03	\$859	-0.3%	\$636		\$1,495	
1970.04	\$874		\$695		\$1,569	
1971.01	\$896		\$763		\$1,660	
1971.02	\$918		\$759	-0.5%	\$1,677	
1971.03	\$938		\$743	-2.6%	\$1,682	
1971.04	\$957		\$797		\$1,754	
1972.01	\$995		\$841		\$1,836	
1972.02	\$1,012		\$836	-0.6%	\$1,848	
1972.03	\$1,047		\$855	0.070	\$1,902	
1972.04	\$1,099		\$978		\$2,076	
1973.01	\$1,125		\$904	-7.6%	\$2,029	-2.3%
1973.02	\$1,165		\$832	-14.9%	\$1,997	-3.8%
1973.03	\$1,703 \$1,217		\$883	-14.770	\$2,099	-3.070
1973.04	\$1,217 \$1,251		\$738	-16.4%	\$1,989	-5.3%
1974.01		-1.3%	\$736 \$706			
	\$1,235 \$1,235	-1.370		-20.0%	\$1,941 \$1,054	-7.6%
1974.02	\$1,225		\$629	-28.7%	\$1,854	-11.7%
1974.03	\$1,229		\$470	-46.8%	\$1,699	-19.1%
1974.04	\$1,261		\$477		\$1,738	
1975.01	\$1,321		\$585		\$1,906	
1975.02	\$1,376		\$668	4.0.007	\$2,044	
1975.03	\$1,375	-0.1%	\$582	-12.9%	\$1,956	-4.3%
1975.04	\$1,414		\$623		\$2,037	
1976.01	\$1,444		\$721		\$2,165	
1976.02	\$1,510		\$739		\$2,249	
1976.03	\$1,542		\$748		\$2,290	
1976.04	\$1,590		\$773		\$2,363	
1977.01	\$1,650		\$712	-7.9%	\$2,362	0.0%
1977.02	\$1,741		\$733		\$2,474	
1977.03	\$1,809		\$702	-4.2%	\$2,512	
1977.04	\$1,887		\$672	-8.4%	\$2,558	
1978.01	\$1,953		\$633	-13.7%	\$2,586	
1978.02	\$2,048		\$673		\$2,721	
1978.03	\$2,129		\$716		\$2,845	
1978.04	\$2,211		\$681	-4.8%	\$2,892	
1979.01	\$2,325		\$721		\$3,046	
1979.02	\$2,438		\$735		\$3,174	
1979.03	\$2,527		\$781		\$3,308	
1979.04	\$2,603		\$813		\$3,416	
1980.01	\$2,709		\$745	-8.3%	\$3,455	
1980.02	\$2,785		\$852		\$3,637	
1980.03	\$2,898		\$959		\$3,857	
1980.04	\$2,943		\$1,062		\$4,006	
1981.01	\$2,977		\$1,067		\$4,044	
1981.02	\$3,145		\$1,046	-2.0%	\$4,191	
1981.03	\$3,243		\$886	-17.0%	\$4,129	-1.5%
1981.04	\$3,293		\$958		\$4,251	
1982.01	\$3,380		\$825	-13.9%	\$4,205	-1.1%
1982.02	\$3,403		\$795	-17.0%	\$4,198	-1.2%
1982.03	\$3,410		\$852		\$4,262	,
1982.04	\$3,447		\$1,031		\$4,479	
1983.01	\$3,493		\$1,135		\$4,627	
1983.02	\$3,473 \$3,532		\$1,133		\$4,804	
1983.03	\$3,570		\$1,272 \$1,241	-2.4%	\$4,804 \$4,812	
1983.04	\$3,603		\$1,241 \$1,187	-2.4 <i>7</i> 0 -6.7%	\$4,012 \$4,789	-0.5%
						-0.576
1984.01 1984.02	\$3,766 \$3,887		\$1,124 \$1,060	-11.6% -16.7%	\$4,890 \$4,947	
1984.03	\$3,007 \$4,003		\$1,000 \$1,121	-10.770	\$4,94 <i>1</i> \$5,124	
1704.03	\$4,UU3		φ1,1∠1		ψJ, I Z 4	

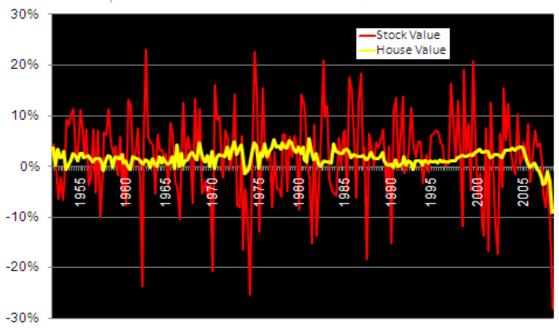
1984.04	\$4,110		\$1,126		\$5,236	
1985.01	\$4,220		\$1,203		\$5,423	
1985.02	\$4,362		\$1,290		\$5,651	
1985.03	\$4,513		\$1,227	-4.8%	\$5,740	
				-4.070		
1985.04	\$4,658		\$1,443		\$6,102	
1986.01	\$4,748		\$1,662		\$6,410	
1986.02	\$4,866		\$1,761		\$6,627	
1986.03	\$4,980		\$1,656	-6.0%	\$6,636	
1986.04	\$5,088		\$1,873		\$6,961	
1987.01	\$5,197		\$2,219		\$7,416	
1987.02	\$5,316		\$2,226		\$7,542	
1987.03	\$5,427				\$7,740	
			\$2,313	10.40/		4.50/
1987.04	\$5,502		\$1,887	-18.4%	\$7,390	-4.5%
1988.01	\$5,605		\$2,010		\$7,615	
1988.02	\$5,765		\$2,087		\$7,851	
1988.03	\$5,876		\$2,093		\$7,969	
1988.04	\$5,978		\$2,196		\$8,174	
1989.01	\$6,073		\$2,279		\$8,352	
1989.02	\$6,195		\$2,405		\$8,600	
1989.03	\$6,380		\$2,584		\$8,964	
1989.04	\$6,474		\$2,661		\$9,135	
1990.01	\$6,518		\$2,528	-5.0%	\$9,046	-1.0%
1990.02	\$6,541		\$2,628		\$9,169	
1990.03	\$6,583		\$2,228	-15.2%	\$8,810	-3.9%
1990.04	\$6,580	0.0%	\$2,473		\$9,053	
1991.01	\$6,677		\$2,813		\$9,490	
1991.02	\$6,697		\$2,801	-0.4%	\$9,498	
1991.03	\$6,723		\$2,986	0.470	\$9,710	
1991.04	\$6,784		\$3,404		\$10,188	
1992.01	\$6,929		\$3,367	-1.1%	\$10,296	
1992.02	\$6,956		\$3,364	-1.2%	\$10,320	
1992.03	\$7,037		\$3,492		\$10,530	
1992.04	\$7,117		\$3,894		\$11,010	
1993.01	\$7,089	-0.4%	\$4,039		\$11,127	
1993.02	\$7,183		\$4,118		\$11,301	
1993.03	\$7,277		\$4,325		\$11,602	
1993.04						
	\$7,373		\$4,535	2.20/	\$11,908 \$11,700	1.00/
1994.01	\$7,398		\$4,391	-3.2%	\$11,789	-1.0%
1994.02	\$7,487		\$4,338	-4.3%	\$11,825	
1994.03	\$7,573		\$4,438		\$12,011	
1994.04	\$7,640		\$4,391	-1.1%	\$12,030	
1995.01	\$7,739		\$4,662		\$12,401	
1995.02	\$7,819		\$4,965		\$12,784	
1995.03	\$7,914		\$5,320		\$13,234	
1995.04	\$7,984		\$5,687		\$13,671	
1996.01	\$8,096		\$5,968		\$14,064	
1996.02	\$8,186		\$6,208		\$14,394	
1996.03	\$8,281		\$6,263		\$14,544	
1996.04	\$8,363		\$6,274		\$14,637	
1997.01	\$8,447		\$6,326		\$14,773	
1997.02	\$8,555		\$7,367		\$15,922	
1997.03	\$8,661		\$8,012		\$16,673	
1997.04	\$8,775		\$8,093		\$16,868	
1998.01	\$8,937		\$9,145		\$18,081	
1998.02	\$9,130		\$9,400	4	\$18,530	
1998.03	\$9,336		\$8,279	-11.9%	\$17,615	-4.9%
1998.04	\$9,554		\$9,863		\$19,417	

1999.01	\$9,746		\$10,133		\$19,879	
1999.02	\$9,971		\$10,982		\$20,954	
1999.03	\$10,214		\$10,482	-4.6%	\$20,696	-1.2%
1999.04	\$10,443		\$12,665		\$23,108	
2000.01	\$10,759		\$13,251		\$24,011	
2000.02	\$11,103		\$12,492	-5.7%	\$23,595	-1.7%
2000.03	\$11,491		\$12,334	-6.9%	\$23,824	
2000.04	\$11,837		\$10,852	-18.1%	\$22,689	-4.8%
2001.01	\$12,184		\$9,359	-29.4%	\$21,543	-5.0%
2001.02	\$12,560		\$10,064		\$22,624	
2001.03	\$12,954		\$8,377	-16.8%	\$21,331	-5.7%
2001.04	\$13,200		\$9,444		\$22,644	
2002.01	\$13,487		\$9,496		\$22,983	
2002.02	\$13,820		\$8,392	-11.6%	\$22,212	-3.4%
2002.03	\$14,168		\$6,931	-27.0%	\$21,098	-5.0%
2002.04	\$14,502		\$7,380		\$21,881	
2003.01	\$14,777		\$7,086	-4.0%	\$21,863	-0.1%
2003.02	\$15,139		\$8,184		\$23,322	
2003.03	\$15,635		\$8,621		\$24,255	
2003.04	\$16,174		\$9,692		\$25,866	
2004.01	\$16,706		\$10,026		\$26,732	
2004.02	\$17,351		\$10,029		\$27,380	
2004.03	\$17,936		\$9,886	-1.4%	\$27,822	
2004.04	\$18,617		\$10,913		\$29,530	
2005.01	\$19,377		\$10,958		\$30,336	
2005.02	\$20,141		\$11,152		\$31,292	
2005.03	\$20,885		\$11,684		\$32,569	
2005.04	\$21,368		\$11,846		\$33,214	
2006.01	\$21,566		\$12,843		\$34,409	
2006.02	\$21,580		\$12,461	-3.0%	\$34,041	-1.1%
2006.03	\$21,690		\$12,812		\$34,502	
2006.04	\$21,891		\$13,740		\$35,631	
2007.01	\$21,831	-0.3%	\$14,305		\$36,137	
2007.02	\$21,629	-1.2%	\$14,971		\$36,600	
2007.03	\$21,186	-3.2%	\$15,075		\$36,262	-0.9%
2007.04	\$20,488	-6.4%	\$14,273	-5.3%	\$34,760	-5.0%
2008.01	\$19,821	-9.5%	\$13,134	-12.9%	\$32,955	-10.0%
2008.02	\$19,658	-10.2%	\$13,000	-13.8%	\$32,657	-10.8%
2008.03	\$19,101	-12.7%	\$11,459	-24.0%	\$30,559	-16.5%
2008.04 (Estimate)	\$17,416	-20.4%	\$8,243	-45.3%	\$25,658	-29.9%
Household Wealth from Peak	-\$4,475		-\$6,832		-\$10,942	

Notes below

Household Asset Values: 1952-2008

HOUSES, STOCKS & MUTUAL FUNDS: QUARTERLY CHANGE



Notes: 1952 and later data from Federal Reserve Board "Flow of Funds" except last quarter, which is estimated by Demographia using National Association of Realtors and World Federation of Exchanges data

1925-1951 data from Historical Statistics of the United States: Colonial Times to 1790.

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