

DEMOGRAPHIA

USA House Price Changes by House Price

Major Markets: Based on 2007: 3rd Quarter

CATEGORY & METROPOLITAN AREA	Median Multiple: 2007: 3rd Quarter	Median House Price 2007: 3rd Quarter	Median House Price 2008: 3rd Quarter	Change	% Change
ALL MAJOR MARKETS				-\$40,100	-11%
SEVERELY UNAFFORDABLE (5.1 & Over)				(\$105,260)	-23%
Over 10.0				(\$206,700)	-28%
San Francisco-Oakland	11.2	\$824,200	\$615,700	(\$208,500)	-25%
San Jose	10.2	\$850,000	\$650,000	(\$200,000)	-24%
Los Angeles	10.1	\$602,900	\$391,400	(\$211,500)	-35%
7.1 to 10.0				(\$98,000)	-19%
San Diego	9.5	\$589,300	\$377,300	(\$212,000)	-36%
New York-Newark	7.7	\$476,100	\$452,500	(\$23,600)	-5%
Miami-West Palm Beach	7.0	\$346,300	\$287,800	(\$58,500)	-17%
6.1 to 7.0				(\$78,000)	-20%
Riverside San Bernardino	6.6	\$375,100	\$227,200	(\$147,900)	-39%
Seattle	6.2	\$394,700	\$350,000	(\$44,700)	-11%
Boston	6.1	\$414,700	\$373,400	(\$41,300)	-10%
5.1 to 6.0				(\$71,800)	-22%
Sacramento	5.6	\$335,700	\$212,000	(\$123,700)	-37%
Portland	5.4	\$299,700	\$278,600	(\$21,100)	-7%
Providence	5.4	\$291,000	\$247,500	(\$43,500)	-15%
Las Vegas	5.3	\$295,500	\$211,600	(\$83,900)	-28%
Washington (DC)	5.3	\$438,000	\$332,700	(\$105,300)	-24%
Orlando	5.2	\$266,800	\$213,400	(\$53,400)	-20%
SERIOUSLY UNAFFORDABLE (4.1 TO 5.0)				(\$22,900)	-12%
Chicago	4.8	\$286,400	\$250,800	(\$35,600)	-12%
Phoenix	4.7	\$255,500	\$185,100	(\$70,400)	-28%
Tampa-St. Petersburg	4.7	\$218,300	\$173,400	(\$44,900)	-21%
Virginia Beach-Norfolk	4.7	\$255,000	\$242,200	(\$12,800)	-5%
Baltimore	4.6	\$291,400	\$279,200	(\$12,200)	-4%
Milwaukee	4.4	\$231,100	\$216,800	(\$14,300)	-6%
Denver	4.3	\$254,100	\$225,100	(\$29,000)	-11%
Salt Lake City	4.3	\$246,700	\$230,200	(\$16,500)	-7%
Hartford	4.2	\$270,100	\$249,300	(\$20,800)	-8%
Philadelphia	4.2	\$243,000	\$241,100	(\$1,900)	-1%
Raleigh	4.2	\$229,500	\$221,900	(\$7,600)	-3%
Charlotte	4.1	\$220,100	\$210,900	(\$9,200)	-4%
MODERATELY UNAFFORDABLE (3.1 to 4.0)				(\$10,500)	-6%

Richmond	3.9	\$238,800	\$217,900	(\$20,900)	-9%
Jacksonville	3.6	\$189,200	\$175,600	(\$13,600)	-7%
Minneapolis-St. Paul	3.6	\$229,600	\$205,100	(\$24,500)	-11%
Birmingham	3.5	\$165,900	\$156,100	(\$9,800)	-6%
Austin	3.3	\$188,200	\$190,900	\$2,700	1%
New Orleans	3.3	\$160,200	\$166,800	\$6,600	4%
San Antonio	3.3	\$157,300	\$154,400	(\$2,900)	-2%
Nashville	3.2	\$160,000	\$152,500	(\$7,500)	-5%
Atlanta	3.1	\$175,300	\$151,300	(\$24,000)	-14%
Louisville	3.1	\$141,900	\$135,400	(\$6,500)	-5%
Memphis	3.1	\$141,300	\$126,500	(\$14,800)	-10%
AFFORDABLE (3.0 & Below)				(\$5,700)	-4%
Columbus	2.9	\$151,600	\$144,000	(\$7,600)	-5%
Houston	2.9	\$155,800	\$160,200	\$4,400	3%
Kansas City	2.9	\$157,000	\$147,300	(\$9,700)	-6%
Oklahoma City	2.9	\$130,000	\$132,100	\$2,100	2%
St. Louis	2.9	\$150,500	\$142,700	(\$7,800)	-5%
Cincinnati	2.8	\$145,300	\$136,000	(\$9,300)	-6%
Cleveland	2.8	\$132,700	\$116,400	(\$16,300)	-12%
Pittsburgh	2.8	\$127,700	\$122,700	(\$5,000)	-4%
Dallas-Fort Worth	2.7	\$153,700	\$150,200	(\$3,500)	-2%
Detroit	2.7	\$142,900	\$123,600	(\$19,300)	-14%
Buffalo	2.5	\$110,900	\$114,200	\$3,300	3%
Rochester	2.4	\$123,000	\$123,600	\$600	0%
Indianapolis	2.3	\$123,500	\$117,900	(\$5,600)	-5%

Median Multiple calculated using American Community Survey Data
House prices from *Demographia International Housing Affordability Survey*.

<http://www.demographia.com/db-usahs2008y.pdf>