

Demographia Survey Prompts Correction of Median House Price Data in Darwin

After publication of the *6th Annual Demographia International Housing Affordability Survey*, industry and government officials in the Northern Territory (Darwin) revised the September (and June) quarter median house price estimates. The following errata notice now appears in the *6th Annual Demographia International Housing Affordability Survey* and the text, tables and figures have been revised to show the corrected price and ranking information.

ERRATA NOTICE:
28 January 2010
Darwin, Australia

After release of the *6th Annual Demographia International Housing Affordability Survey* (25 January 2010), the Real Estate Institute of the Northern Territory issued a press release (28 January) revising the September quarter median house price that had been widely reported in the media. The REINT press release stated that “the data sets reported in the June and September 2009 quarter Real Estate Local Market analysis (RELM) had created anomalies that presented the overall median prices for Darwin incorrectly.”

According to the REINT press release, the previously reported median house price of (\$607,000) should have been \$499,000. The *6th Annual Demographia International Housing Affordability Survey* has now been revised to reflect this correction.

The corrected data continues to show Darwin as *severely unaffordable*, though its ranking among the 272 markets has risen from 268 in affordability to 258.